NORTH CAROLINA CENTRAL UNIVERSITY
DURHAM, NORTH CAROLINA
BOARD OF TRUSTEES MEETING MINUTES

Wednesday, June 24, 2026

COMMITTEE ON GOVERNANCE

The Committee on Governance convened in person in the NCCU Student Center Event Hall on the campus of North Carolina Central University on Wednesday, June 24, 2026. Committee Chairman David Alexander called the meeting to order.

OPEN SESSION

The Committee on Governance convened in person at the NCCU Student Center. Trustee Farad Ali, Secretary to the Board of Trustees, called the roll.

ROLL CALL VOTE:

Chair David Alexander	Yes (virtual)
Trustee Farad Ali	Yes
Trustee Antwan Thornton	Yes (virtual)
Trustee Orlando Stovall	Yes
Trustee Haneef Eiermann	Yes

There were five (5) members present at roll call. A quorum was established.

A motion was made to approve the agenda and the minutes of March 18, 2026. Trustee Farad Ali and Trustee Antwan Thornton 2nd that motion.

Dr. Gary Brown, Vice Chancellor & Chief of Staff, presented the Report on Governance.

Dr. Brown discussed the request for approval of a proposed amendment to the Board of Trustees bylaws regarding the term of service for the ex officio student trustee. A proposal was presented to align the student trustee's term with the SGA presidential transition in May, rather than starting on July 1st, to ensure full participation in board meetings and maintain continuity of student representation.

The committee approved the amendment by motion. No one opposed it. The swearing-in ceremony will be officiated by Judge Shameika Rhinehart during the Full Board Meeting at 1:15 p.m.

This concludes the report of the Committee on Governance.

COMMITTEE ON BUSINESS & FINANCE

The Committee on Business & Finance convened in person in the NCCU Student Center Event Hall on the campus of North Carolina Central University on Wednesday, June 24, 2026. Committee Chairman Michael Goodmon was not present for the meeting. Trustee Lisa Martinez presided as Chair and called the meeting to order at 9:15 a.m.

OPEN SESSION

Trustee Lisa Martinez recognized Trustee Farad Ali, Secretary to the Board of Trustees, to call the roll.

ROLL CALL VOTE:

Chairman Michael Goodmon	Absent
Trustee Farad Ali	Yes
Trustee William Bell	Yes
Trustee Francesca Gary	Absent
Trustee Lisa Martinez	Yes
Trustee Antwan Thornton	Yes

There were four (4) members present at roll call. A quorum was established.

A motion was made to approve the agenda and the minutes of the Special Call |Committee on Executive Personnel | April 20, 2026, the Minutes of Special Call |All-Funds Budget | April 29, 2026, and the Minutes of Special Call | Full Board - Executive Personnel | May 4, 2026. Trustee Ali and Trustee Thornton 2nd that motion. All approved.

Vice Chancellor for Business & Finance, Laurie Wilcox, presented these key updates for the Business & Finance report.

Operational Updates included Key Hires of Robert Thibeault, appointed Associate VC for Financial Operations & Deputy CFO, and Ashley Hill, appointed Director of Purchasing. Searches are underway for the Assistant VC for Auxiliary & Business Services and the Director of Financial Administration Systems Team.

Management Reporting Enhancements: Reports are in draft for the Budget Variance Report, Fund Balance Report, Transaction Detail Report, and Encumbrance/Purchase Order Report.

FY26 Financial Projection Update
Personnel Savings: Continued strategic hiring and benefit plan adjustments.
Cost Pressures: $2.1M increase in non-personnel expenses driven by repairs, utilities, and updated dining projections.
Reserves: Projected $2.8M increase to reserves, $800K above budget but $1.6M below March estimates. State Flex Carryforward: $1.0M still anticipated.

Endowment Performance (as of 3/31/26)
Total Endowment FMV: Increased from $73.1M to $78.0M (6.7% growth).
UNCMC: +9.22% quarter growth; strong long-term performance (11.54% over 5 years).

Xponance: Slight quarterly decline of (1.8%) but strong long-term returns (12.06% over 5 years). NCCU Foundation FMV as of 3/31/26: $31.2M.

Composite Financial Index (CFI) – FY25 Status
The university remains below target thresholds in all four CFI components:
- Primary Reserve: 36% vs. 40% target (needs +$11.1M).
- Viability: 1.24x vs. 1.25x target (needs +$1.1M).
- Return on Net Position: 4.08% vs. 6% target (needs +$7.4M).
- Net Operating Revenues: 1.43% vs. 3.9% target (needs +$7.6M).

Improvement strategies include diversifying revenue sources, optimizing expenses, strengthening fundraising efforts, revising billing practices, and limiting new debt.
Ms. Candace Bowden,
Legislative Update
NCCU's three major funding priorities:
1. **Enrollment Growth Funding** – $158.8M Supports SCH growth (1.6% in 2024; 3.7% in 2025), largely in STEM and business.
2. **Self-Liquidating Bill (H.B. 1123)** – $20M Authorizes non-state financing for Richmond Hall Renovation Phase I.
3. **Campus-Wide Capital & Infrastructure** – $100M Addresses critical HVAC failures, mold, and building envelope issues.

Total potential investment: $109.67M Enrollment funding received to date: $2.42M (with $7.25M outstanding).

State Budget Outlook (FY27)
- 3% Salary Increase: Estimated $405K impact for trust/auxiliary positions; not included in FY27 budget plan.
- One-Time Bonuses: Estimated $300K impact; also, not budgeted.
- Monitoring: Potential budget cuts, enrollment funding assumptions ($7.3M), and no current allocation for capital infrastructure.

Richmond Hall Project Funding
- **Revised Funding Plan:**
  - $16M self-liquidating loan (reduced from $20M).
  - $4M infrastructure fee reserves will help fund the total project cost of $20M, including all advanced planning costs.
  - Use of the annual Infrastructure fee surplus will help support the annual debt service charge**.**
- **Financial Impact:**
  - Lower loan amount improves debt service coverage from 1.05 to 1.54.
  - Annual surplus increases from $60K to $600K.
- Project Timeline: July 1, 2026 – August 1, 2028. Funding spans FY27–FY29 using reserves and loan proceeds.

The Business & Finance Division reaffirmed its commitment to transparent, ethical stewardship and continuous improvement to strengthen NCCU's long-term financial health.

REPORT ON DIVISION OF OPERATIONS

Executive Vice Chancellor Alyn Goodson provided updates for University Operations. His presentation, **Summer Focus: Our Campus Impact Update**, highlights campus infrastructure improvements, safety initiatives, interior renovations, and capital projects designed to enhance the campus experience, safety, and facility reliability.

Campus Safety Enhancements

EVC Goodson reported significant efforts to strengthen campus safety and security, including:

- Replacement and upgrade of more than 500 campus and parking deck lights to improve visibility and safety.
- Expansion of community policing initiatives, including Bike patrols, Clery Act training, and Student escort services
- Ongoing upgrades and testing of the University's emergency notification systems to improve emergency preparedness and communication.

University Operations showcased ongoing interior improvements to the campus, reflecting efforts to modernize and improve student and visitor spaces. Renovations are focused on creating more welcoming, functional, and attractive environments across campus facilities.

Progress updates were provided on multiple campus renovation and infrastructure projects aimed at maintaining and improving residential, academic, and student-support facilities.

Action Items:

The following projects were presented for authorization and advancement to the Consent Agenda:

1. Eagleson Residence Hall Fan Coil Replacement mechanical systems replacement to improve operational reliability and resident comfort
2. Chidley Residence Hall Fire Alarm Replacement – modernization of fire safety systems.
3. Design Advance Planning for the Alfonso Elder Student Union – authorization to proceed with planning and design activities for future student union improvements.
4. Commissioning Services, School of Education - HVAC and BAS Repairs Project
5. Commissioning Services, Walker Complex - HVAC and BAS Repairs Project
6. Commissioning Services, Mary Townes & BRITE - HVAC and BAS Repairs Project-1
7. Commissioning Services, Turner Law Building - HVAC and BAS Repairs Project

The agenda lists 3 items in error that have been removed from the Division of Operations' Action Items list. These action items are matters assigned to the Committee on Audit for Board review and approval.

The items in question are the **Internal Audit Charter**, **Audit Committee Charter**, and the **FY27 Audit Plan.**

Trustee Martinez moved to place 7 items presented by EVC Goodson on the Consent Agenda. A quorum was not met for the Board to vote on the Richmond Hall Renovation after VC Wilcox's presentation.

A separate motion for **Richmond Hall** will be made during the Full Board Meeting this afternoon at 1:15 p.m. Trustees Farad Ali and Trustee Bill Bell 2nd the motion. All aye, none opposed.

MOTION TO ADJOURN MEETING:

It was properly seconded by Trustee Farad Ali and Trustee Bill Bell 2nd the motion to adjourn. All Aye, no one opposed.

COMMITTEE ON ATHLETICS

The Committee on Athletics convened in person at the NCCU Student Center Event Hall on the campus of North Carolina Central University on Wednesday, June 24, 2026. Committee Chair Trustee Roderick Allison called the meeting to order at 10:45 a.m.

OPEN SESSION

Chairman Allison recognized Trustee Farad Ali, Secretary to the Board of Trustees, to call the roll.

ROLL CALL VOTE:

Chairman Roderick Allison	Yes
Trustee Farad Ali	Yes (stepped away)
Trustee David Alexander	Yes (Virtual)
Trustee Ryan Combs	Absent
Trustee Courtney Crowder	Yes
Trustee Orlando Stovall	Yes

There were four (4) members present at roll call. A quorum was established.

The adoption of the agenda and the March 18, 2026, minutes were approved by motion 1st by Trustee Courtney Crowder and 2nd by Trustee Orlando Stovall.

AD Louis 'Skip' Perkins shared informational items as noted on the agenda.

AD Perkins' presentation celebrates record-setting academic success, competitive athletic achievements, and future initiatives designed to strengthen NCCU Athletics and enhance opportunities for student-athletes.

- NCCU achieved its highest-ever NCAA Division I Academic Progress Rate (APR) score of **992** and received a **$10,000 MEAC Foundation award** for academic excellence.

- No athletic programs fell below the NCAA postseason eligibility threshold, while Men's Golf and Women's Tennis earned perfect multi-year APR scores of **1000**.

- The department recorded its **highest GPA performance in university history**, with several teams posting exceptional term and cumulative GPAs.

- NCCU men's athletics finished **third in the MEAC standings**, highlighted by strong performances in cross country, football, basketball, and tennis.

- The presentation recognizes accomplishments of the **Men's Tennis program** and showcases several of the university's top student-athletes.

- Updates were provided on upcoming **revenue-sharing and NIL opportunities**, emphasizing the importance of donor and partner support. The presentation celebrates record-setting academic success, competitive athletic achievements, and future initiatives designed to strengthen NCCU Athletics and enhance opportunities for student-athletes.

- The presentation concludes with a warm welcome to Olivia Gaines, the Head Women's Basketball Coach, and a look ahead at NCCU Football and the 2026 season schedule.

This concludes the informational items for the Committee on Athletics.

MOTION TO ADJOURN MEETING: Chairman Roderick Allison sought a motion to adjourn the meeting. It was properly seconded by Trustee David Alexander and Trustee Orlando Stovall. There was no further business discussed.

COMMITTEE ON AUDIT

The Committee on Audit convened in person at the NCCU Student Center Event Hall on the campus of North Carolina Central University on Wednesday, June 24, 2026. Committee Chair, Trustee Keith Chadwell, was absent. Trustee Antwan Thornton presided in the Chair's absence and called the meeting to order at 11:15 a.m.

OPEN SESSION Committee Chair, Trustee Keith Chadwell, is not present. Trustee Antwan Thornton presided as Chair. Trustee Farad Ali, Secretary to the Board of Trustees, was recognized to call the roll.

ROLL CALL VOTE:

Chairman G. Keith Chadwell	Absent
Trustee William Bell	Yes
Trustee Orlando Stovall	Yes
Trustee Antwan Thornton	Yes (virtual)

There were three (3) members present at roll call. A quorum was established.

Mr. Robert Gaines, Chief Audit Officer, shared informational items as noted on the agenda. The report was presented before the agenda, and minutes were approved.

- Internal Audit reported progress on FY26 audits, including reviews of Emergency Communication and Alert Systems, Sponsored Research, and the FY27 Risk Assessment.
- The Emergency Communication and Alert Systems audit was a major focus area, with findings and recommendations aimed at strengthening campus preparedness and response capabilities.
- Updates to the Audit Committee Charter and Internal Audit Charter reinforced the independence of the Internal Audit Office and its role in providing objective, risk-based assurance services.
- The FY27 Risk Assessment involved broad participation across the university, achieving a 98% response rate and helping identify key institutional risks.
- The proposed FY27 Audit Plan includes audits of Eagle Card operations, Student Accessibility Services, Access Control, the Registrar's Office, Procurement Regulations, and Emergency Communication Systems.

Trustee Thornton motioned to approve the agenda and the minutes of March 18, 2026. Trustee Orlando Stovall and Trustee Bill Bell 2nd that motion.

Action Items: 1. Internal Audit Charter; **2**. Audit Committee Charter; **3**. FY27 Audit Plan
A motion was made by Trustee Thornton to move the Action Items to the Consent Agenda. It was properly seconded by Trustee Bill Bell and Trustee Orlando Stovall. None opposed.

Mr. Gaines' presentation emphasized accountability, compliance, risk management, and continuous improvement through a comprehensive internal audit program designed to strengthen university operations and governance.

MOTION TO ADJOURN MEETING: Trustee Antwan Thornton sought a motion to adjourn the meeting. It was properly seconded by Trustee Bill Bell and Trustee Orlando Stovall. There was no further business discussed.

COMMITTEE ON ACADEMIC AND STUDENT AFFAIRS

The Committee on Academic and Student Affairs convened in person at the NCCU Student Center Event Hall on the campus of North Carolina Central University on Wednesday, June 24, 2026. Chairman Orlando Stovall called the meeting to order at 11:55 a.m.

OPEN SESSION

Trustee Farad Ali, Secretary to the Board of Trustees, called the roll.

ROLL CALL VOTE:

Chairman Orlando Stovall	Yes
Trustee David Alexander	Yes
Trustee Roderick Allison	Yes
Trustee Francesca D. Gary	Absent
Trustee Lisa Martinez	Yes
Trustee Haneef Eiermann	Yes

There were five (5) members present at roll call. A quorum was established.

Chairman Stovall motioned to approve the agenda and the minutes of March 18, 2026. The motion was properly seconded by Trustees Lisa Martinez and Roderick Allison.

Dr. Angela A. Coleman presented an update on the Division of Student Affairs, highlighting accomplishments, student success initiatives, and preparations for the 2026–27 academic year.

Student engagement increased significantly, with the engagement rate rising to 71.2% and more than 10,000 student-centered events supported. The Counseling Center continued to expand its impact by serving over 2,000 students and delivering extensive outreach and prevention programming focused on student wellness and success.

The Division reported a 2.64% increase in incoming students, driven in part by substantial growth in transfer student enrollment. Efforts are underway to welcome new and returning students through SOAR, the Eagle Pinning Ceremony, Fall Move-In activities, and Eagle Mania, which are all designed to foster belonging, engagement, and academic success.

Residential Life provided updates on housing demand resulting from continued enrollment growth. The university has implemented proactive housing assignment processes, expanded communication efforts, and strengthened off-campus housing partnerships to help ensure students have access to safe and supportive housing options.

The presentation also highlighted upcoming campus traditions and events, including Homecoming 2026 and the Ultimate Homecoming Experience. The session concluded with the introduction of the 2026–27 Student Government Association leadership team and a reaffirmation of Student Affairs' commitment to supporting student success, well-being, leadership development, and community engagement.

This concludes with the informational items for the Student Affairs update for the Committee on Academic and Student Affairs.

Provost Ontario Wooden presented the Academic Affairs updates at 12:15 p.m.

NCCU conferred 1,063 degrees during Spring 2026, including 578 bachelor's, 396 master's, and 89 juris doctorate degrees. The Flight Path program graduated 68 students, primarily in MBA, RN-BSN, and Business Administration programs.

Enrollment continues to grow, with 7,744 students registered for Fall 2026, up from 6,851 in Fall 2025. Summer 2026 enrollment reached 4,149 students. Nearly 20% of students are pursuing degrees through online offerings, with 1,608 enrolled through NCCU Online or Project Kitty Hawk programs.

Academic Affairs reported progress on new academic programs, including approval of a Minor in Artificial Intelligence and advancement of proposals for a Bachelor of Science in Computer Science and a Ph.D. in Communication Sciences and Disorders for UNC System review.

The university also received support for exploring innovative 90-credit-hour degree programs, including a reduced-credit BSN curriculum and a Bachelor of Science in Engineering Technology.

Finally, the report highlighted the development of the Commission for Public Higher Education Accreditation (CPHE), a new public university accrediting body focused on peer review, student outcomes, and reducing administrative burden.

The presentation's conclusions provided updates on spring commencement outcomes, enrollment trends, new academic programs, degree innovation initiatives, and accreditation developments.

MOTION TO ADJOURN MEETING: Chairman Orlando Stovall sought a motion to adjourn the meeting at 12:32 p.m. It was properly seconded by Trustee Roderick Allison and Trustee David Alexander.

Chairman Crowder then proposed a motion to go into **Closed Session**. Secretary Ali moved the meeting into closed session in accordance with NC General Statute 143-318.11 section 3; To preserve the attorney-client privilege.

Lunch – 12:45 p.m. – 1:30 p.m.

Coach Olivia Gaines, Head Women’s Basketball Coach Presentation

NORTH CAROLINA CENTRAL UNIVERSITY
DURHAM, NORTH CAROLINA
BOARD OF TRUSTEES MEETING

The NCCU Board of Trustees convened in person at the NCCU Student Center Event Hall on the campus of North Carolina Central University on Wednesday, June 24, 2026. Chairman Courtney Crowder called the meeting to order at 1:30 p.m.

OPEN SESSION

INVOCATION: Trustee Lisa Martinez gave the invocation.

Chairman Courtney Crowder recognized the Secretary to the Board of Trustees, Farad Ali to call the roll.

ROLL CALL VOTE:

Chairman Courtney Crowder	Yes
Trustee Francesca D. Gary	Absent
Trustee David Alexander	Yes (virtual)
Trustee Farad Ali	Yes
Trustee Roderick G. Allison	Yes
Trustee William V. Bell	Yes
Trustee G. Keith Chadwell	Yes
Trustee Ryan Combs	Absent
Trustee Michael Goodmon	Absent
Trustee Lisa Martinez	Yes
Trustee Haneef Eiermann	Yes
Trustee Orlando Stovall	Yes
Trustee Antwan Thornton	Yes (virtual)

There were thirteen (10) members present at roll call. A quorum was established.

CHAIR'S REMARKS:

As Chair of the Board of Trustees, it is my responsibility to remind all members of the Board of their duty under the State Government Ethics Act to avoid conflicts of interest and appearances of conflict of interest as required by this Act. Each member has received the agenda and related information for this Board of Trustees meeting. If any board member knows of any conflict of interest or appearance of conflict with respect to any matter coming before the Board of Trustees at this meeting, the conflict or appearance of conflict should be identified at this time.
Please note that all SEIs - Statements of Economic Interest have been filed for all new members, and documents are available for your review.

ADOPTION OF THE AGENDA FOR June 24, 2026: It was moved by Trustee Antwan

Thornton and properly seconded by Trustee Keith Chadwell that the agenda be adopted. All Aye. None Opposed.

Chairman Courtney Crowder	Yes
Trustee Francesca D. Gary	Absent
Trustee David Alexander	Yes (virtual)
Trustee Farad Ali	Yes
Trustee Roderick G. Allison	Yes
Trustee William V. Bell	Yes
Trustee G. Keith Chadwell	Yes
Trustee Ryan Combs	Absent
Trustee Michael Goodmon	Absent
Trustee Lisa Martinez	Yes
Trustee Haneef Eiermann	Yes
Trustee Orlando Stovall	Yes
Trustee Antwan Thornton	Yes (virtual)

The motion carried with thirteen (10) votes in the affirmative.

APPROVAL OF THE MINUTES:

It was moved by Trustee Orlando Stovall and properly seconded by Trustee Farad Ali to approve the adoption of the agenda and meeting minutes. All Aye. None Opposed.

a. Minutes of (Open) March 18, 2026
b. Minutes of Special Call |Committee on Executive Personnel | April 20, 2026
c. Minutes of Special Call |All-Funds Budget | April 29, 2026
d. Minutes of Special Call | Full Board - Executive Personnel | May 4, 2026

ADOPTION OF THE CONSENT AGENDA:

Chairman Crowder motioned to approve the Consent Agenda.
It was moved by Trustee Chadwell and properly seconded by Trustee Ali to adopt the Consent Agenda. All Aye, No one Opposed.

Adoption of the Consent Agenda

Action Items:
Project Authorization Requests

- Special Amendment to the Board of Trustees By-Laws for SGA Presidents
- Eagleson Residence Hall Fan Coil Replacement
- Chidley Residence Hall Fire Alarm Replacement

Designer Selection Recommendation

- Design Services, Alfonso Elder Student Union Renovation – Advance Planning*
- Commissioning Services, School of Education - HVAC and BAS Repairs Project

- Commissioning Services, Walker Complex - HVAC and BAS Repairs Project
- Commissioning Services, Mary Townes & BRITE - HVAC and BAS Repairs Project – Phase 1
- Commissioning Services, Turner Law Building - HVAC and BAS Repairs Project
- Internal Audit Charter
- Audit Committee
- FY27 Audit Plan

The motion carried with twelve (10) votes in the affirmative.

Chairman Courtney Crowder	Yes
Trustee Francesca D. Gary	Absent
Trustee David Alexander	Yes (virtual)
Trustee Farad Ali	Yes
Trustee Roderick G. Allison	Yes
Trustee William V. Bell	Yes
Trustee G. Keith Chadwell	Yes
Trustee Ryan Combs	Absent
Trustee Michael Goodmon	Absent
Trustee Lisa Martinez	Yes
Trustee Haneef Eiermann	Yes
Trustee Orlando Stovall	Yes
Trustee Antwan Thornton	Yes (virtual)

The swearing-in ceremony of the SGA President, Haneef Eiermann, was officiated by Judge Shameika Rhinehart during the Full Board Meeting at 1:30 p.m.

CHANCELLOR’S REPORT

Chancellor Dixon highlighted the success of NCCU's 147th Commencement Exercises held May 8–9, 2026. The university awarded degrees to 1,062 graduates, including 579 bachelor's degrees, 394 master's degrees, and 89 Juris Doctor degrees.

Chancellor Dixon reported on ongoing efforts to strengthen relationships with the Durham community and regional stakeholders.

Activities highlighted under "Engagement for Greater Community" showcased the university's commitment to community partnership and outreach.

NCCU continued its faith-community engagement through:

- NCCU Day at North East Baptist Church
- NCCU Day at St. Joseph's AME Church
- NCCU Day at Jubilee Christian Center

Student and Athletic Engagement

Student leaders were recognized during the Chancellor's Ambassadors Year-End Celebration. Athletic accomplishments and student engagement activities were highlighted, including: NCCU Softball, Chancellor Dixon's participation in ceremonial athletic events, the 2026 Eddy Athletic Awards, and the recognition of Chancellor's Award recipients.

Leadership and Advancement Updates

The Board was informed of key interim leadership appointments:

- Jerrae Williams, Interim Executive Director, NCCU Foundation, Inc.
- Patricia Mitchell, Interim Vice Chancellor for Institutional Advancement

Chancellor Dixon’s message emphasized:

- Strong student achievement and successful graduation outcomes.
- Continued engagement with community and faith-based partners.
- Recognition of student leadership and athletic excellence.
- Leadership transitions supporting advancement and fundraising efforts.
- Ongoing efforts to strengthen NCCU's visibility, partnerships, and institutional impact.

COMMITTEE REPORTS

BUSINESS & FINANCE COMMITTEE

Trustee Lisa Martinez, standing Chair of the Committee on Business & Finance, brought forward this **Action Item: Richmond Hall**. A quorum was not met to approve this item earlier during the Committee Meeting.
Trustee Martinez moved that the Full Board vote to approve the Recommendation for the Richmond Hall financing and advanced planning. $16M self-liquidating loan (reduced from $20M). The $4M infrastructure fee reserves will help fund the total project cost of $20M, which includes advanced planning costs.

Trustee Farad Ali motioned, and Trustee Roderick Allison 2nd the motion.
All aye, none opposed.

Trustee Lisa Martinez continued with the report for the Business & Finance Committee.
The Committee on Finance and Facilities received the following updates:

- **Operational Updates:** Robert Thibeault- Assoc. VC for Financial Ops & Deputy CFO. Ashley Hill – Director of Purchasing. Key Searches – Assistant VC for Auxiliary & Business Services, Director of Financial Administration Systems Team

- **FY26 Financial Updates:** $2.8M estimated increase to reserves – down from March projection but $800K higher than budget plan. Includes $1.0M State Management Flex Carryforward into FY27.

- **FY26 Endowment Update:** Total FMV $78.0M (3/31/26) a 6.7% increase from 12/31/25.

- **CFI:** NCCU's score is improving. Leadership is committed to ensuring financial health and sustainability. Decision-making needs to weigh short-term impacts against long-term sustainable gains. There are many opportunities to examine the impact. Improvements will likely be gradual.

- **Legislature Update:** NCCU Priorities: Enrollment Growth Funding ($7.25M assumed in FY27 budget), Self-liquidating Bill for Richmond Hall and Infrastructure Funding. Pending State budget considerations of 3% Salary increase. 13% for Law Enforcement Officers, and one-time bonuses. Non-state funded Increases not budgeted in FY27 plan.

- **Richmond Hall Project Funding:** Board previously approved the $20M Self-Liquidating Request. New Request is $16M Self-Liquidating Loan and $4M Infrastructure Fee Reserves. Use of Reserves on a temporary basis, at a minimum, is necessary to fund advanced planning and meet the project timeline. New funding model shows improved debt coverage ratio and annual operating surplus.

Report on Division of Operations

This summer, the University Operations team is focusing on high-impact initiatives designed to enhance the campus environment, strengthen safety measures, and improve the student and staff experience. Key safety investments include the replacement of more than 500 campus and parking deck lights, expanded community policing efforts through bike patrols and student escort services, and upgrades and testing of emergency notification systems.

The university is also advancing interior renovation projects that support a more welcoming and engaging campus atmosphere. In addition, several critical facilities projects are moving forward, including the Richmond Hall renovation, Eagleson Residence Hall fan coil replacements, and the Chidley Residence Hall fire alarm replacement. These efforts reflect the university's continued commitment to maintaining safe, functional, and student-centered facilities while strategically investing in the campus's future.

This concludes my report on Business and Finance.

ATHLETICS COMMITTEE

Academics

- Eagles received the $10K Award from the Conference after achieving their highest-ever Division I Academic Progress Rate (APR) score of 992 for 2024-25.
- Nine programs earned a 1000 single-year score for 24-25.
- Eagles finished the year with their highest cumulative GPA since being D1, with an overall 3.33

Competition

- NC Central finished third among MEAC men's programs with 30 points, highlighted by strong performances in cross country, football, basketball, and tennis.
- Men's Tennis had an outstanding year, winning the HBCU national championship, competing in the NIT Championships, and repeating as ITA Carolina Regional Community Service Award Recipients

NCCU has officially Opted In to the NCAA Revenue Share Model - The House Settlement creates new opportunities for student-athletes through direct financial support and expanded NIL benefits.

Coach Olivia Gaines has been hired as the new Head Coach for Women's Basketball, and she has completed hiring her new staff.

This concludes my report on Athletics.

ACADEMIC AFFAIRS AND STUDENT AFFAIRS COMMITTEE

Chairman Crowder and members of the Board of Trustees, the Committee on Academic and Student Affairs received updates from Vice Chancellor Angela Coleman and Provost Ontario Wooden.

Division of Student Affairs Report Summary

June 24, 2026

Good morning, Chair Crowder, members of the Board of Trustees, Chancellor Dixon, and colleagues.

The Committee received an update from the Division of Student Affairs highlighting the momentum of our student experience and the division's continued focus on student success, belonging, wellness and engagement.

Key highlights include a student engagement rate of 71.2 percent, more than 10,400 volunteer service hours, and 646 Student Center events supported this year. The report also noted the inaugural Student University Conference, which advanced leadership, community engagement, philanthropy and career readiness.

The Counseling Center continues to support student well-being, with 2,079 clinical appointments delivered, 482 unique students served, and 143 outreach and prevention programs delivered. While service delivery has remained stable, the division is monitoring an increase in students presenting urgent concerns and is expanding outreach and early-intervention strategies.

The report also provided an update on SOAR. Year-to-date registration is up approximately 2.64 percent, with 1,824 students registered compared to 1,777 last year, including growth among transfer students and second-degree students.

Residential Life remains a major priority as enrollment growth and the freshman residency requirement continue to increase housing demand. The division outlined a proactive housing assignment process, regular communications to students and families, expanded off-campus housing resources, and continued planning to ensure safe and supportive housing options.

Finally, the division previewed several important fall traditions and transition programs, including Fall Move-In, Eagle Mania, the Eagle Pinning Ceremony, the Ultimate Homecoming Experience, and the 2026-27 Student Government Association leadership team.

This concludes my report. I am happy to take any questions

Academic Affairs Report to the Board of Trustees

Executive Summary
June 24, 2026
Presented by Ontario S. Wooden

The Academic Affairs report highlights significant accomplishments in student achievement, enrollment growth, academic innovation, and strategic planning. The presentation demonstrates NCCU's continued commitment to increasing student success, expanding academic offerings, and positioning the institution for future growth and accreditation opportunities.

Spring 2026 Commencement Success

NCCU conferred 1,063 degrees during Spring 2026, including:

· 578 Bachelor's degrees
· 396 Master's degrees
· 89 Juris Doctor degrees

In addition, 68 graduates completed programs through NCCU's Flight Path online initiative, including:

· 49 MBA graduates
· 10 RN-BSN graduates
· 9 Business Administration graduates

Strong Enrollment Growth

Enrollment trends indicate continued growth across both summer and fall terms:

Fall Enrollment

· Fall 2026: 7,744 students registered
· Fall 2025: 6,851 students registered
· Fall 2024: 6,251 students registered

Summer Enrollment

· Summer 2026: 4,149 students registered
· Summer 2025: 3,789 students registered
· Summer 2024: 3,383 students registered

Fall 2026 Enrollment Goals

The University has set the enrollment target for Fall 2026 at 2,360 undergraduate students:

· 1,686 new freshmen
· 467 transfer students
· 207 Project Kitty Hawk students

Academic Program Expansion

NCCU continues to strengthen its academic portfolio through several strategic initiatives:

· Minor in Artificial Intelligence approved by the Academic Planning Council, with implementation beginning in Fall 2026.

· Bachelor of Science in Computer Science is advancing through the UNC System approval process.

· Ph.D. in Communication Sciences and Disorders moving forward for Board of Governors consideration.

These initiatives align with workforce demands and support emerging fields of study while expanding opportunities for students.

90-Credit-Hour Degree Initiative

NCCU has been approved by the UNC System to receive funding to explore innovative degree models through the UNC System's 90-credit-hour degree initiative. Funded proposals include:

· Reduced-Credit BSN Curriculum

· Bachelor of Science in Engineering Technology

Planning grants will support market research, academic planning, regulatory review, and accreditation considerations.

Accreditation and Public Higher Education Leadership

Commission for Public Higher Education Accreditation (CPHE), a new accrediting body created by six public university systems, including the UNC System.

CPHE seeks to:

· Emphasize peer review among public institutions

· Focus on student outcomes

· Reduce administrative burden and costs

· Promote transparency and continuous improvement

The commission plans to seek federal recognition from the U.S. Department of Education in late 2026.

This concludes my report on Academic and Student Affairs.

ADVANCEMENT & EXTERNAL AFFAIRS COMMITTEE

Did not meet.

AUDIT COMMITTEE

Good afternoon-

The Audit Committee reviewed the audit plan for the current fiscal year, July 1, 2025, through June 30, 2026, and progress updates. The audit staff presented the emergency communication and the risk assessment for FY 27, effective July 1, 2026, through June 30, 2027. We approved the following action items:1) audit committee charter, 2) the internal audit charter, and 3) the audit plan for the period, July 1, 2026, through June 30, 2027.

This concludes my report on Audit.

GOVERNANCE COMMITTEE

The Governance Committee met and reviewed a proposed amendment to Article III, Section 3.2 of the North Carolina Central University Board of Trustees Bylaws regarding the term of service for the Student Government Association President who serves as the Board's ex officio student trustee.

The committee considered the current by-law language, which provides that the student trustee's term begins on July 1 of each year. After discussion, the committee determined that this provision does not fully align with the timing of leadership transitions within the Student Government Association and may create a gap between the assumption of student leadership responsibilities and representation on the Board.

To address this issue, the committee approved a recommendation to amend the bylaws so that the term of the ex officio student trustee will commence when the individual assumes the office of President of the North Carolina Central University Student Government Association and will continue until a successor is elected and assumes the role.

The proposed amendment is intended to:

- Align Board service with the actual transition of Student Government Association leadership;
- Ensure uninterrupted student representation on the Board of Trustees;
- Eliminate potential gaps in service resulting from differing leadership transition dates; and
- Strengthen continuity in student engagement and participation in Board governance.

Following its review and discussion, the Governance Committee voted to recommend approval of the proposed bylaw amendment to the full Board of Trustees, with an effective date of immediately upon adoption.

This concludes the Governance Committee's report.

ENDOWMENT COMMITTEE

Did not meet.

There being no other business before the Board, Chairman Crowder moved to adjourn.

THE FULL BOARD MEETING IS ADJOURNED at 3:30 P.M.

Respectfully Submitted:
Deborah Y McQueen