



NCCentral **U N I V E R S I T Y**

Board of Trustees
Committee for
Administration, Finance and Facilities
September 26, 2023

Administration, Finance and Facilities

- Year End Financials
- New Year Budget
- A&F Strategic Plan Update
- Master Plan Update
 - Major Projects & Renovations

State Funds Comparison Year over Year

	Authorized	Actuals	
	Budget FY2023	(as of 6/30/23)	
Revenues			
State Appropriations	94,047,571	87,739,419	93.3%
Regular Term Tuition	47,528,039	45,829,408	96.4%
Summer School Revenue	4,293,543	3,566,554	83.1%
Other Revenue/Fees	9,206,928	10,885,209	118.2%
Total Revenues	155,076,081	148,020,590	95.5%

	Authorized	Actuals	
	Budget FY2022	(as of 6/30/22)	
Revenues			
State Appropriations	90,650,121	83,591,552	92.2%
Regular Term Tuition	47,045,769	44,288,701	94.1%
Summer School Revenue	5,152,264	5,685,903	110.4%
Other Revenue/Fees	7,300,521	6,876,718	94.2%
Total Revenues	150,148,675	140,442,873	93.5%

Expenditures			
Personnel Services	104,370,237	101,207,183	
Purchased Services	22,376,738	20,860,084	
Supplies & Materials	1,737,330	1,704,354	
Property, Plant & Equipment	9,466,896	9,340,778	
Fixed Charges	695,360	299,517	
Grants & Aid	10,232,486	10,162,855	
Summer Term Instruction	4,293,543	3,048,996	
Intra Transfers & Mgmt Flex	1,903,491	1,396,823	
Total Expenditures	155,076,081	148,020,590	

Expenditures			
Personnel Services	101,634,879	100,558,792	
Purchased Services	16,247,489	14,568,892	
Supplies & Materials	1,329,363	1,135,015	
Property, Plant & Equipment	9,010,365	5,961,271	
Fixed Charges	354,985	231,828	
Grants & Aid	10,316,738	10,073,436	
Summer Term Instruction	5,152,264	3,766,790	
Intra Transfers & Mgmt Flex	6,102,592	4,146,849	
Total Expenditures	150,148,675	140,442,873	

**Total
Carryforward
Management
Flex**

6,308,152
2,312,820

**Total
Carryforward
Management
Flex**

7,063,372
1,794,515

Auxiliary Comparison Year over Year (excludes Athletics)

	Authorized	Actuals		Authorized	Actuals	
	Budget FY2023	(as of 6/30/23)		Budget FY2022	(as of 6/30/22)	
Revenues						
Student Fees	14,627,842	16,512,344	113%	15,266,069	14,845,211	97%
Sales and Services	14,931,090	18,517,045	124%	15,939,433	15,303,543	96%
Other Revenue/Fees	8,415,916	3,247,202	39%	4,179,484	5,315,254	127%
Total Revenues	37,974,848	38,276,591	101%	35,384,986	35,464,008	100.2%
Expenditures						
Personnel Services	9,148,391	7,621,458		9,390,919	7,700,165	
Purchased Services	19,643,427	23,481,720		18,358,665	17,699,244	
Supplies & Materials	837,830	589,632		518,969	408,280	
Property, Plant & Equipment	1,923,776	1,593,993		1,729,830	537,618	
Fixed Charges	64,700	61,208		211,560	59,231	
Grants & Aid	193,897	122,745		55,000	119,170	
Debt Service/Non-Mandatory	6,162,827	8,224,486		5,120,043	5,120,042	
Total Expenditures	37,974,848	41,695,242		35,384,986	31,643,750	
Net Change		-3,418,651		Net Change	3,820,258	

Reflects the strategic investment/ use of fund balance proceeds to make HVAC improvements in Pearson, University Housing and finishing work on Student Center

Athletics Comparison Year over Year

	Authorized	Actuals	
	Budget FY2023	(as of 6/30/23)	
Revenues			
Student Fees	5,172,000	4,770,583	92%
Sales and Services	3,640,119	3,525,010	97%
Other Revenue/Fees	3,419,018	2,415,488	71%
Total Revenues	12,231,137	10,711,081	88%
Expenditures			
Personnel Services	5,956,345	5,395,842	
Purchased Services	2,984,823	3,208,466	
Supplies & Materials	505,917	540,714	
Property, Plant & Equipment	152,248	157,862	
Fixed Charges	59,303	58,810	
Grants & Aid	2,434,761	1,209,469	
Debt Service/Non-Mandatory	132,740	132,717	
Total Expenditures	12,226,137	10,703,880	
Net Change		7,201	

Year over year, Athletics shows stronger sales & services, i.e.; ticket sales, cabana, tailgate & parking.

Proceeds from the Celebration bowl payout, \$700k

Reflects that the majority of scholarships were paid through HEERF/Cares

	Authorized	Actuals	
	Budget FY2022	(as of 6/30/22)	
Revenues			
Student Fees	5,082,000	4,869,412	96%
Sales and Services	3,766,001	2,141,628	57%
Other Revenue/Fees	1,098,353	1,098,353	100%
Total Revenues	9,946,354	8,109,393	82%
Expenditures			
Personnel Services	5,890,016	5,308,512	
Purchased Services	2,201,383	1,852,581	
Supplies & Materials	524,158	360,528	
Property, Plant & Equipment	70,950	68,195	
Fixed Charges	37,657	31,761	
Grants & Aid	1,011,404	279,388	
Debt Service/Non-Mandatory	210,786	208,428	
Total Expenditures	9,946,354	8,109,393	
Net Change		0	

Reflects that majority of scholarships were paid through HEERF/Cares funding

FY 2023 Year End Summary

- State fund reflects a year over year regular term tuition collection increase of 2.3% versus the previous year. The shortfall represents the overall enrollment
- In auxiliary budgets, the overall collection of student fees and sales and service was higher over the previous year. The fund balance proceeds from FY22 were used to support strategic investments and necessary improvements during FY 23 to support Pearson dining hall, several residence halls and the completion of the buildout of the Student Center
- Athletics continues to maintain the budget provided. There were significant gains, year over year, in sales and service, inclusive of ticket sales, donations, and private gifts. Other revenue reflects the Celebration bowl proceeds.

New Year (FY24) Budget and Update

- Based on the increased enrollment, NCCU does not expect to experience a budget reduction due to enrollment. Revenue projections have been updated to account for enrollment growth
- As of September 6th, a state budget had not been ratified. It is expected to be approved the week of September 11th
- The University's total budget, exclusive of contracts and grants and capital/R& funding is \$215.8 M

New Year (FY24) Budget and Update

State Appropriations	Amount	University Auxiliaries	Amount	Institutional Trust	Amount
Instruction	69,195,106	Athletics	12,069,000	Academic Affairs	3,470,666
Summer Term Instruction	3,467,112	Bookstore	880,000	Application and Web Registration	782,877
Non-Credit and Receipts Supp Inst	8,102	Campus Center	1,588,164	Education and Technology Fee	3,326,188
Organized Research	882	Copy Center and Eagle Copy	394,069	Financial Affairs	1,642,532
Community Services	475,068	Dining Services	19,510,000	Information Technology System	616,412
Libraries	5,745,203	Eagle Card	513,705	Institutional Advancement	3,621
General Academic Support	11,128,084	Eagle Landing	2,921,338	Professorships	2,084,699
Student Services	5,033,423	Mail Center	114,474	Research and Economic Development	41,353
Institutional Support	21,680,353	Parking	1,537,800	Student Support	2,499,644
Physical Plant Operation	20,417,690	Residential Life	10,379,652	Indirect Cost	4,253,852
Student Financial Aid	6,318,054	Student Health	2,652,838		
		Ticket Office	-		
		Transportation	866,000		
		Vending	270,000		
Total State Appropriations	143,469,077	Total University Auxiliaries	53,697,040	Total Institutional Trust	18,721,844
Total University Funding	215,887,961				
(excludes Grants, Title III and Capital Improvement Projects)					

A&F Strategic Plan Update

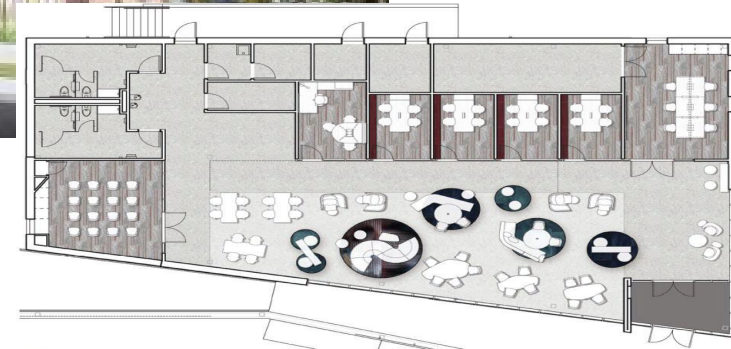
- Several business processes have been updated, a few are noted below:
 - New Travel Card Program
 - Establishment of a Building Manager program & Safety Committee
 - Monthly trainings on Finance processes
- Improvements to business processes will continue to be made
- By December 2023, all units in Administration and Finance will have all standard operating procedures (SOPs). During development, the SOPs are being tested and reviewed by a project manager to insure no gaps in processes. The goal is to have repeatable processes that are well understood and available to all.

Master Plan Update

- The Facilities Management team continues to make progress on capital projects, renovations and improvements as outlined in the approved master plan
- Land Acquisition continues as we identify available properties that the University can acquire and hold for future use
- Professional services and master service contract agreements for HVAC, plumbing, electrical, steam, and general trades to compliment the NCCU team and insure that we can appropriately manage the University infrastructure as we identify buildings and grounds for renovation and improvement

New School of Business

24/7 Collaborative Learning & Research Center



FINISH PLAN
EVOKE STUDIO ARCHITECTURE | NORTH CAROLINA CENTRAL UNIVERSITY | 24/7 COLLABORATIVE LEARNING & RESEARCH CENTER

- ❖ After significant delays due to Covid, staffing and supply shortages, the NSOB construction completion is forecast for September 15th
- ❖ Owner Move-In is now forecast for October 13th 2023.
- ❖ Total project cost is \$39, 271,964. Funds are provided by state appropriated bonds and university trust funds

- ❖ Contract execution is in process
- ❖ Actual construction is forecast to begin by mid October.
- ❖ Construction is scheduled to take 11 months.
- ❖ Total project cost is \$5.2. Funds are provided by Title III and trust funds

WNCU Radio Station Renovation Project



- ❖ Radio station staff have been relocated to swing space.
- ❖ Contract execution is in process, the required pre-construction meeting is anticipated for mid-September with actual construction anticipated by early-October.
- ❖ Construction is scheduled to take 8 months.
- ❖ Total cost is projected at \$2.35M and is funded by Title III

P-3 Housing Baynes Hall Demolition



- ❖ The contractor began in June 2023. Abatement is ongoing and work is scheduled for December 2023 completion
- ❖ Asbestos was found in the walls which slowed the project and changed the scope of abatement work.
- ❖ Actual demolition will now take place in early December once students leave for winter break.
- ❖ Landscaping work will take place after the demolition.

Lee Biology Building Renovation



- ❖ The renovation will include building envelope, life safety & ADA issues, elevator, mechanical, electrical & plumbing systems and interior renovations.
- ❖ The Advanced Planning report was completed and steering committee meetings have been ongoing to review updated design analysis.
- ❖ The steering committee will complete their review of scope and budget in late September 2023. The recommendation will go to the Chancellor for review and proceed to the next phase.
- ❖ The budget is \$8.1 M provided through state R&R

Taylor Education Building Renovation



- ❖ The renovation will include building envelope, life safety & ADA issues, elevator, mechanical, electrical & plumbing systems and interior renovations.
- ❖ The Advanced Planning report was completed and steering committee meetings have been ongoing to review updated design analysis.
- ❖ The steering committee will complete their review of scope and budget in late September 2023. The recommendation will go to the Chancellor for review and proceed to the next phase.
- ❖ The budget is \$13.75 M provided through state R&R



NC Central

U N I V E R S I T Y

Questions?