

**NCCU Board of Trustees  
Endowment Committee  
Called Meeting  
June 16, 2023**

The NCCU Endowment Committee convened via Zoom on Friday, June 16, 2023 for a Special Called meeting. Chairman Holloway called the meeting to order at 10:02 a.m.

Chairman Holloway recognized Dr. Catherine Edmonds, Assistant Secretary to call the roll.

**ROLL CALL VOTE:**

Chairman Holloway	Present
Vice Chairman Chancellor Akinleye	Present
Trustee Bell	Present
Trustee Chadwell	Present
Trustee Dickens	Present
Trustee Valladares	Absent

There were five (5) members present at roll call. A quorum was established.

Others Present: Chief of Staff, Dr. Catherine Edmonds; Vice Chancellor, Ms. Akua Matherson; General Counsel, Ms. Fenita Morris-Shepard

**CHAIR'S REMARKS:** Chairman Holloway informed the Board, as Chair, it is his responsibility to remind all members of the Board of their duty under the State Government Ethics Act to avoid conflicts of interest and appearances of conflict of interest as required by this Act. Each member has received the agenda and related information for this Board of Trustees meeting. If any board member knows of any conflict of interest or appearance of conflict with respect to any matter coming before the Board of Trustees at this meeting, the conflict or appearance of conflict should be identified at this time. No conflict was presented.

The committee discussed the recommendation on Page 20 of the Xponance Portfolio Review. Two options were provided to the committee.

Option 1

60% Equity Income and 40% SMID

Option 2

60% Market Plus and 40% SMID

It was moved by Chancellor Akinleye and seconded by Trustee Bell to approve Option 1.

Chairman Holloway	Yes
Vice Chairman Chancellor Akinleye	Yes
Trustee Bell	Yes
Trustee Chadwell	Yes
Trustee Dickens	Yes

The motion was carried with all votes in the affirmative.

There being no further business of the Endowment Committee, it was moved by Chancellor Akinleye and seconded by Trustee Chadwell to adjourn.

All voted in the affirmative.

Meeting ended at 10:19am.