North Carolina Central University Scholarships & Student Aid

Stafford Loan Increase Request Form

Desired Term:

_____ Academic Year (Fall & Spring) ____Fall Only ____Spring Only ____Summer Only

This form is used if you wish to increase a Federal Direct Loan (subsidized, unsubsidized or Graduate PLUS) after declining or reducing the amount listed on your Financial Aid Award Notification. Federal Direct Loans are limited by grade level and dependency status. Be sure to meet with your financial aid counselor to discuss the loan amount for which you are currently eligible, as the amount may have changed since your original loan offer. **Additionally, students are unable to enroll in summer classes because they have borrowed the maximum loan amount and failed to reserve sufficient funds for Summer School. We encourage you to plan ahead for Summer School and borrow the funds in which you need to meet your educational expenses. Please provide a brief explanation of the purpose of additional loan funds.** *You may cancel this loan within 30 days of disbursement without penalty by completing & submitting the "Loan Adjustment Form" to the Office of Scholarships & Student Aid*

Last Name:_____ First Name:_____

Contact #:_____ NCCU Email Address:_____

I previously declined or reduced my Federal Direct Loan and now wish to reinstate or increase the amount. I understand that the Financial Aid Office will determine the actual loan amount for which I am eligible. The requested and eligible amounts may differ. Loans may be increased up to the annual and/or aggregate limit not to exceed the cost of attendance. **If you are interested in receiving additional Stafford loans than what you were originally awarded, please complete the section below and attach the following:**

1. Visit http://www.nslds.ed.gov/nslds_SA/ and attach a copy of your current Loan Summary.
2. Visit https://www.studentloans.gov/myDirectLoan/repaymentEstimator.action and attach a copy of your current loan repayment calculation.

I am interested in receiving additional Stafford loans in the amount of $_____

	Fall	**Spring**	**Summer**
Increase my Federal Direct Subsidized Loan to	$_____	$_____	$_____
Increase my Federal Direct Unsubsidized Loan to	$_____	$_____	$_____
Increase my Federal Direct Grad Plus Loan to	$_____	$_____	$_____
TOTAL AMOUNT	$_____	$_____	$_____

Purpose of Funds:_____

_____

_____

_____

Annual Loan Limits

	Dependent (as defined by the FAFSA)		**Independent** (as defined by the FAFSA)	
Classification	**Base Amount**	**Unsubsidized**	**Base Amount**	**Unsubsidized**
Freshman (0-30 hours)	$3,500	$2,000	$3,500	$6,000
Sophomore (31-60 hours)	$4,500	$2,000	$4,500	$6,000
Junior (60-90 hours)	$5,500	$2,000	$5,500	$7,000
Senior (90 to 128 hours)	$5,500	$2,000	$5,500	$7,000
Graduate & Professional			20,500	

Aggregate Loan Limits

	Subsidized	Combined Subsidized & Unsubsidized
Dependent Undergraduate	$23,000	$31,000
Dependent Independent	$23,000	$57,500
Graduate & Professional		$138,500

Signature:_____ **Date:**_____

ENTER YOUR 9-DIGIT NCCU ID → | | | | | | | | | |