NORTH CAROLINA CENTRAL UNIVERSITY
WILLIAM D. FORD PLUS (PARENT) LOAN FOR 2012-2013
Consent to Obtain Credit Report/Loan Confirmation

I consent to the U.S. Department of Education and its agents obtaining a report of my credit record and using the information from that report in determining whether to make a Direct PLUS Loan to me. I understand that I will be notified in writing of the results of the credit check with respect to my loan application. **Only one parent may apply. If approved, the same parent that applied for the loan must be the same parent to complete the Master Promissory Note (MPN) online at www.studentloans.gov using that parent's FAFSA pin# to login**. If you previously signed a master promissory note (MPN) for a PLUS Loan, you do not have to complete another MPN; unless your loan was approved with an endorser. The MPN allows a parent to receive additional funding (within eligibility) without signing another note.

Submit a signed copy of borrower's Social Security Card and Driver's License (REQUIRED) along with this form

SECTION A: PARENT'S SECTION

Parent's Full Name:_____

Parent's Social Security #_____Date of Birth (MM/DD/YYYY)_____

Relationship to Student: ____Mother ____Father ___Aunt ____Uncle ___Grandmother ___Grandfather ___Other

Permanent Home Address_____

_____

City State Zip Code

Parent's Work Phone #: ( )_____ Parent's Cell#: ( )_____

Parent's Email Address _____

Citizenship Status: _____U. S. Citizen _____ Permanent Resident or Other Eligible Alien

Alien Registration Number (if applicable) _____

SECTION B: REQUESTED LOAN AMOUNT – (do not leave blank, will not be processed)

Note: amount can be found by having student login to their MyEOL account or on the Award Offer Letter

Plus Loan Amount ***(amount must be listed)*** $_____

____ Yes _____No If the plus loan is not approved, I wish to accept an Unsubsidized Stafford Loan

_____I wish to seek an Endorser, you may do so online at www.studentloans.gov

SECTION C: STUDENT'S SECTION (Required)

_____ _____

Student's Name **(please print legibly)** Student's Banner ID or SSN#

Student's email address:_____ Student's Cell Phone #:_____

If you are borrowing the loan for the academic year, your loan will be disbursed in two payments, one half of the first semester and the remainder the second semester. If you are borrowing a loan for one-semester, the first disbursement will be at the beginning of the semester and the second disbursement after the mid-point of the semester. You have the right to cancel or reduce your loan within 14 days of the disbursement. You will be responsible for any balance due the University. The loan enters repayment 60 days after the second disbursement. Plus Loan deferment options are available through your lender. **NEW:** Upon approval, signing of the MPN and disbursing of your Parent Loan to the student's account; these monies will be used to cover all of the semester(s). If there is an excess of funds over the expenses and the excess is created by the parent loan, it will be given to the student unless you specify IN WRITING VIA EMAIL. An email must be sent to **rfarrior@nccu.edu** stating that if the parent loan creates a credit on the student's account, the money should be given to you, the parent and not the student. Please review the refund schedule to ensure that Ms. Farrior receives the email prior to the processing of refunds. Please place on the subject line of your email "Parent Loan". You may also work with the Financial Aid Office to reduce the Parent Loan so that it covers only the expenses for the semester(s)

SECTION D: PARENT'S SIGNATURE (Required)

Parent's Name **(please print legibly)**:_____

Parent's Signature:_____ Date:_____

YOU MAY FAX THIS FORM TO (919) 530-7959