Federal Pell Grant
• FAFSA required annually and based on need
• $659 minimum, $5,550 maximum
• No aggregate limit and no repayment required
• Undergraduate students with first baccalaureate or professional degree

Teacher Education Assistance for College and Higher Education (TEACH) Grant
• FAFSA required annually
• $4,000 annual maximum
• $16,000 undergraduate aggregate limit, $8,000 graduate aggregate limit
• 3.25 GPA or qualifying score on admissions test
• Agree to teach full time for at least four years within eight years of graduation at a school serving a high percentage of low income students (Title I schools)
• Agree to teach a specific subject
• Repayment required if student does not fulfill teaching requirement; grant funds become a Direct Unsubsidized Stafford Loan

Federal Supplemental Educational Opportunity Grant (FSEOG)
• Campus-based grant program; funds awarded by institution
• FAFSA required annually, no repayment required
• No aggregate limit, NCCU Award range $500 – $2,000

Federal Work-Study (FWS)
• Campus-based employment program; funds awarded by institution
• FAFSA required annually
• Award amount is dictated by school policy
• NCCU Award range $250 – $2,000
• Undergraduate and graduate students
• Based on need and no repayment required

Federal Perkins Loan
• Campus-based loan program; funds awarded by institution; 5% interest
• FAFSA required annually; Master Promissory Note (MPN)
• $5,500/year undergraduates, $8,000/year graduate students
• NCCU Award $2,000, Undergraduate and graduate students
• First priority given to students with exceptional need (defined by school)
• Must first have determination of eligibility/eligibility for Federal Pell Grant

William D. Ford Federal Direct — Subsidized and Unsubsidized Stafford Loans
• NCCU does not certify private/alternative loans
• Direct loan funds from federal government; 6.8 percent interest rate on unsubsidized loans
• FAFSA required annually; MPN completed online at www.studentloans.gov
• $3,500 for freshmen, $4,500 for sophomores, $5,500 each year for juniors and seniors
• Undergraduate and graduate students must be enrolled at least half-time (6 hours)
• Repayment begins 6 months after cessation of at least half-time enrollment, deferment possible; no interest subsidy on unsubsidized loan

William D. Ford Direct Loan—Additional Unsubsidized Stafford Loan
• NCCU does not certify private/alternative loans
• Same as subsidized Stafford Loan
• FAFSA required annually; MPN completed online at www.studentloans.gov
• $4,000 per year for freshmen and sophomores, $5,000 each remaining undergraduate year, $7,000 per year for students enrolled in preparatory coursework for enrollment in a graduate or professional program
• Independent students and graduate/professional students
• Dependent students whose parents are unable to borrow PLUS loans
• Must determine eligibility for subsidized Stafford Loan before determining eligibility for additional unsubsidized Stafford Loan

William D. Ford Direct Parent PLUS / Graduate PLUS Loans
• NCCU does not certify private/alternative loans
• Direct Loan funds from federal government; 7.9 percent fixed interest rate
• FAFSA required annually; PLUS MPN completed online at www.studentloans.gov
• No annual or aggregate amounts, except parent or graduate/professional student may not borrow more than difference between cost of attendance and other financial assistance student expects to receive
• For natural and adoptive parents (and stepparents if included on FAFSA) of eligible dependent undergraduates enrolled at least half time and graduate/professional students
• For those with no adverse credit history and not in default on any federal loan
• Must be a U.S. citizen or eligible noncitizen and Borrower is responsible for all the interest
• Repayment begins 60 days after fully disbursed
• Parent may contact Direct Loans for Deferment request